

Fill in this information to identify the case:Debtor Name Blank Label Group, Inc.et al (See footnote1-Exhibit B)

United States Bankruptcy Court for the: District of Delaware

Case number: 23-10286 (JTD)☐ Check if this is an amended filing**Official Form 425C****Monthly Operating Report for Small Business Under Chapter 11**

12/17

Month: May 2023Date report filed: 09/01/2023
MM / DD / YYYYLine of business: Mens ApparelNAISC code: 454390

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Chief Restructuring OfficerOriginal signature of responsible party /s/ Peter A. FurmanPrinted name of responsible party Peter A. Furman**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Blank Label Group, Inc. et al (See footnote 1-Exhibit B)Case number 23-10286 (JTD)17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 508,505.13

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 295,111.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 504,958.42**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -209,847.40**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 298,657.71**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 0.00*(Exhibit E)*

The Debtors maintain their books and records and operate their businesses on a cash basis. As a result, amounts due or owed by the Debtors are unavailable.

Debtor Name Blank Label Group, Inc.et al (See footnote1-Exhibit B)Case number 23-10286 (JTD)**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 8
27. What is the number of employees as of the date of this monthly report? 8

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 14,585.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 14,585.00
30. How much have you paid this month in other professional fees? \$ _____
31. How much have you paid in total other professional fees since filing the case? \$ 2,453.75

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>185,000.00</u>	—	\$ <u>295,111.00</u>	=	\$ <u>110,111.00</u>
33. Cash disbursements	\$ <u>140,250.00</u>	—	\$ <u>504,958.42</u>	=	\$ <u>-364,708.00</u>
34. Net cash flow	\$ <u>44,750.00</u>	—	\$ <u>-209,847.40</u>	=	\$ <u>-254,597.40</u>
35. Total projected cash receipts for the next month:					\$ _____
36. Total projected cash disbursements for the next month:					- \$ _____
37. Total projected net cash flow for the next month:					= \$ _____

Debtor Name Blank Label Group, Inc. et al (See footnote 1-Exhibit B)

Case number 23-10286 (JTD)

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Blank Label Group, Inc.
23-10286 (JTD)
Period: May 2023

Exhibit A

(2) On March 25, 2023, the Court approved the Stalking Horse Agreement to sell the Debtors assets to BL Custom LLC. The sale closed on June 1, 2023.

(6) Due to the lack of complete accounting records, the preparation of the 2021 tax returns has been delayed. The returns are expected to be filed imminently.

Blank Label Group, Inc.
23-10286 (JTD)
Period: May 2023

Exhibit B

(1) Report includes all activity for the 3 related Debtors:
BlankLabel Group, Inc. (23-10286 (JTD)), BlackLapel Custom
Clothier, Inc.(23-10287 (JTD)) and Ratio Clothing LLC (23-10288
(JTD))

(10)The Debtors DIP accounts were opened in May of 2023. As of
the end of the month, the Debtors were still utilizing the prior
operating accounts pursuant to the Cash Management Order.

Exhibit C

Blank Label Group, Inc.
23-10286 (JTD)
Cash Receipts
Period: May 23

	Date	Name	Type	Note	Amount	Category
Mercury - 2750						
	5/2/2023	BRAINTREE	ACH In		8,605.63	Sales
	5/2/2023	BRAINTREE	ACH In		3,091.03	Sales
	5/2/2023	BRAINTREE	ACH In		2,584.73	Sales
	5/2/2023	BRAINTREE	ACH In		1,580.00	Sales
	5/3/2023	BRAINTREE	ACH In		5,629.63	Sales
	5/3/2023	BRAINTREE	ACH In		2,827.65	Sales
	5/3/2023	BRAINTREE	ACH In		6,472.00	Sales
	5/3/2023	BRAINTREE	ACH In		2,740.00	Sales
	5/4/2023	BRAINTREE	ACH In		5,233.74	Sales
	5/4/2023	BRAINTREE	ACH In		673.09	Sales
	5/4/2023	BRAINTREE	ACH In		500.00	Sales
	5/4/2023	BRAINTREE	ACH In		49.00	Sales
	5/4/2023	BRAINTREE	ACH Pull		(2,649.01)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(1,774.09)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(1,514.16)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(637.47)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(520.27)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(512.07)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(222.96)	Sales
	5/4/2023	BRAINTREE	ACH Pull		(98.99)	Sales
	5/5/2023	BRAINTREE	ACH In		2,623.12	Sales
	5/5/2023	BRAINTREE	ACH In		1,368.13	Sales
	5/5/2023	BRAINTREE	ACH In		3,710.00	Sales
	5/5/2023	BRAINTREE	ACH In		500.00	Sales
	5/6/2023	BRAINTREE	ACH In		7,146.89	Sales
	5/6/2023	BRAINTREE	ACH In		2,874.37	Sales
	5/6/2023	BRAINTREE	ACH In		1,394.24	Sales
	5/6/2023	BRAINTREE	ACH In		95.00	Sales
	5/9/2023	BRAINTREE	ACH In		8,532.19	Sales
	5/9/2023	BRAINTREE	ACH In		3,808.23	Sales
	5/9/2023	BRAINTREE	ACH In		501.95	Sales
	5/9/2023	BRAINTREE	ACH In		850.00	Sales
	5/10/2023	BRAINTREE	ACH In		10,702.39	Sales
	5/10/2023	BRAINTREE	ACH In		6,005.63	Sales
	5/10/2023	BRAINTREE	ACH In		863.16	Sales
	5/10/2023	BRAINTREE	ACH In		2,945.00	Sales
	5/11/2023	BRAINTREE	ACH Pull		(252.27)	Sales
	5/11/2023	BRAINTREE	ACH In		773.95	Sales
	5/11/2023	BRAINTREE	ACH In		766.67	Sales
	5/11/2023	BRAINTREE	ACH In		1,885.00	Sales

Exhibit C

Date	Name	Type	Note	Amount	Category
5/12/2023	BRAINTREE	ACH In		3,163.44	Sales
5/12/2023	BRAINTREE	ACH In		1,271.05	Sales
5/12/2023	BRAINTREE	ACH In		934.00	Sales
5/12/2023	BRAINTREE	ACH In		375.00	Sales
5/13/2023	BRAINTREE	ACH In		3,483.65	Sales
5/13/2023	BRAINTREE	ACH In		209.95	Sales
5/13/2023	BRAINTREE	ACH In		1,100.00	Sales
5/13/2023	BRAINTREE	ACH In		855.00	Sales
5/13/2023	Trinity Apparel Group	**8469		615.65	Refunds/Credit
5/16/2023	BRAINTREE	ACH In		4,475.25	Sales
5/16/2023	BRAINTREE	ACH In		3,160.25	Sales
5/16/2023	BRAINTREE	ACH In		1,803.06	Sales
5/16/2023	BRAINTREE	ACH In		1,535.00	Sales
5/17/2023	BRAINTREE	ACH In		10,818.51	Sales
5/17/2023	BRAINTREE	ACH In		1,736.88	Sales
5/17/2023	BRAINTREE	ACH In		1,341.58	Sales
5/17/2023	BRAINTREE	ACH In		3,390.00	Sales
5/18/2023	BRAINTREE	ACH In		2,175.07	Sales
5/18/2023	BRAINTREE	ACH In		1,593.75	Sales
5/18/2023	BRAINTREE	ACH In		2,992.20	Sales
5/18/2023	BRAINTREE	ACH In		179.38	Sales
5/19/2023	BRAINTREE	ACH In		7,110.04	Sales
5/19/2023	BRAINTREE	ACH In		5,966.87	Sales
5/19/2023	BRAINTREE	ACH In		890.29	Sales
5/19/2023	BRAINTREE	ACH In		860.00	Sales
5/20/2023	BRAINTREE	ACH In		7,984.21	Sales
5/20/2023	BRAINTREE	ACH In		257.87	Sales
5/20/2023	BRAINTREE	ACH In		250.00	Sales
5/23/2023	BRAINTREE	ACH In		7,403.78	Sales
5/23/2023	BRAINTREE	ACH In		2,496.56	Sales
5/23/2023	BRAINTREE	ACH In		455.00	Sales
5/23/2023	BRAINTREE	ACH Pull		(187.18)	Sales
5/24/2023	BRAINTREE	ACH In		5,033.06	Sales
5/24/2023	BRAINTREE	ACH In		3,203.07	Sales
5/24/2023	BRAINTREE	ACH In		1,773.22	Sales
5/24/2023	BRAINTREE	ACH In		95.00	Sales
5/25/2023	BRAINTREE	ACH In		5,724.47	Sales
5/25/2023	BRAINTREE	ACH In		2,047.83	Sales
5/25/2023	BRAINTREE	ACH In		1,019.00	Sales
5/25/2023	BRAINTREE	ACH In		808.06	Sales
5/25/2023	BLUE RIDGE BANK - FINTECH	Wire	Debtors Operating Account	100,114.00	Transfer
5/26/2023	BRAINTREE	ACH In		8,841.56	Sales
5/26/2023	BRAINTREE	ACH In		1,938.13	Sales
5/26/2023	BRAINTREE	ACH In		371.85	Sales
5/26/2023	BRAINTREE	ACH In		1,500.00	Sales
5/26/2023	[RETURN] Soul of Startups LLC	ACH Payment	Fan's Leadership coach	1,650.00	Refunds/Credit
5/27/2023	BRAINTREE	ACH In		4,538.44	Sales

Exhibit C

Date	Name	Type	Note	Amount	Category
5/27/2023	BRAINTREE	ACH In		2,899.06	Sales
5/27/2023	BRAINTREE	ACH In		2,733.97	Sales
5/27/2023	BRAINTREE	ACH In		313.33	Sales
5/31/2023	BRAINTREE	ACH In		9,633.57	Sales
5/31/2023	BRAINTREE	ACH In		13,219.06	Sales
5/31/2023	BRAINTREE	ACH In		3,038.69	Sales
5/31/2023	BRAINTREE	ACH In		1,575.00	Sales
Total Mercury - 2750				343,917.61	
Mercury - 8006					
5/8/2023	Ratio Clothing	ACH In		5,000.00	Transfer
Total Mercury - 8006				5,000.00	
BlueRidge 6418					
5/1/2023	Interest April 2023			114.28	Interest Income
5/25/2023	APA TREAS 310	MISC PAY	Maturity of 2/23/23 Treasury Bill	100,000.00	Transfer
5/30/2023	Jack Erwin		Related Non Debtor Entity	25,000.00	\$ Related Entity
5/31/2023	Jack Erwin		Related Non Debtor Entity	25,000.00	\$ Related Entity
Total BlueRidge 6418				150,114.28	
BlueRidge Treasury Bills					
5/1/2023	Interest Income			1,193.11	Interest Income
Total BlueRidge Treasury Bills				1,193.11	
Total Receipts				500,225.00	
Less Transfers				(205,114.00)	
Total Receipts Less Transfers				\$ 295,111.00	

Exhibit D

Blank Label Group, Inc.
23-10286 (JTD)
Cash Disbursements
Period: May 23

Date	Name	Type	Note	Amount	Category
Mercury - 2750					
5/1/2023	XIUYING NI	Intl. Wire Payment		(21,961.00)	Purchases
5/1/2023	Deel, Inc.	ACH Pull	GlobalHiring	(569.85)	Selling & Admin
5/1/2023	GUSTO	ACH Pull		(532.49)	Payroll
5/1/2023	GUSTO	ACH Pull		(272.09)	Payroll
5/1/2023	COMCAST 8497303	ACH Pull		(124.87)	Utilities
5/1/2023	GUSTO	ACH Pull		(83.09)	Payroll
5/1/2023	GUSTO	ACH Pull		(110.75)	Payroll
5/1/2023	GUSTO	ACH Pull		(101.25)	Payroll
5/1/2023	GUSTO	ACH Pull		(1,510.00)	Payroll
5/1/2023	CHERRY CREEK CUSTOM TA	**8469		(597.32)	Selling & Admin
5/1/2023	ReadyRefresh	ACH Pull		(54.96)	Selling & Admin
5/1/2023	Google Pay	**0430		(300.50)	Selling & Admin
5/1/2023	GOOGLE	ACH Pull		(500.00)	Selling & Admin
5/1/2023	INTUIT *	ACH Pull		(116.88)	Selling & Admin
5/2/2023	Mollys Spirits	**8469		(204.48)	Selling & Admin
5/2/2023	BCBS MASS	ACH Pull	Health Insurance	(3,655.31)	Insurance
5/2/2023	BCBS MASS	ACH Pull	Health Insurance	(3,336.89)	Insurance
5/2/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/2/2023	Google Pay	**0430		(54.88)	Selling & Admin
5/2/2023	BCBS MASS	ACH Pull	Health Insurance	(576.96)	Insurance
5/2/2023	Han Sol Lee	Intl. Wire Payment		(6,798.00)	Purchases
5/2/2023	King Soopers	**8469		(88.49)	Selling & Admin
5/2/2023	John Cantalupa	Check Payment		(395.00)	Selling & Admin
5/3/2023	Amazon Web Services	**0430		(4.35)	Selling & Admin
5/3/2023	GOBUNDANCE	**0492		(3,800.00)	Selling & Admin
5/3/2023	ClickPay	ACH Pull	rent	(16,000.00)	Selling & Admin
5/3/2023	GUSTO	ACH Pull		(219.94)	Payroll
5/3/2023	1PASSWORD	**0430		(21.20)	Selling & Admin
5/3/2023	Amazon Web Services	**0430		(22.87)	Selling & Admin
5/3/2023	Trinity Apparel Group	**8469		(231.39)	Purchases
5/3/2023	PayPal	**0430		(3,466.00)	Selling & Admin
5/3/2023	EVERSOURCE	ACH Pull		(66.69)	Utilities
5/3/2023	EVERSOURCE	ACH Pull		(39.22)	Utilities
5/3/2023	Ting Zhu	Intl. Wire Payment		(19,961.00)	Purchases
5/4/2023	CHERRY CREEK CUSTOM TA	**8469		(555.00)	Selling & Admin

Exhibit D

Date	Name	Type	Note	Amount	Category
5/4/2023	Jeffrey Pilkington	Check Payment		(110.21)	Selling & Admin
5/5/2023	MID ATLANTIC TR	ACH Pull		(2,719.00)	Selling & Admin
5/5/2023	XIUYING NI	Intl. Wire Payment		(19,585.00)	Purchases
5/5/2023	GUSTO	ACH Pull		(5,000.00)	Payroll
5/5/2023	Stamps.com	**0430		(100.00)	Selling & Admin
5/5/2023	GOOGLE	ACH Pull		(67.19)	Selling & Admin
5/5/2023	Suerli Souza	Check Payment		(200.00)	Selling & Admin
5/6/2023	MID ATLANTIC TR	ACH Pull		(2,710.24)	Selling & Admin
5/6/2023	Mile High Wine & Spirits	**8469		(21.62)	Selling & Admin
5/7/2023	TAL Global Alliances Limited	Intl. Wire Payment		(2,474.92)	Purchases
5/7/2023	Fees Wire Fee	Wire Fee		(15.00)	Bank Fees
5/7/2023	Mercury - Checking **8006	Transfer Out		(5,000.00)	Transfer
5/7/2023	Hunter Point LLC	Wire Payment		(14,585.00)	Professional Fees
5/7/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/7/2023	John Bambach	ACH Payment	Independent Director	(3,932.50)	Selling & Admin
5/7/2023	Bostonian Tailoring	Check Payment		(550.00)	Selling & Admin
5/7/2023	Bostonian Tailoring	Check Payment		(680.00)	Selling & Admin
5/9/2023	TAXJAR.COM	**0430		(211.44)	Selling & Admin
5/9/2023	GUSTO	ACH Pull		(24.95)	Payroll
5/9/2023	King Soopers	**8469		(25.85)	Selling & Admin
5/9/2023	Han Sol Lee	Intl. Wire Payment		(6,963.00)	Purchases
5/9/2023	Bristol County Savings Bank	Wire Payment		(13,317.00)	Transfer to BCSB
5/10/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/10/2023	XCEL ENERGY-PSCO	ACH Pull		(37.95)	Utilities
5/10/2023	AMEX EPAYMENT	ACH Pull		(1,600.00)	Selling & Admin
5/11/2023	XIUYING NI	Intl. Wire Payment		(23,803.00)	Purchases
5/11/2023	Deel, Inc.	ACH Pull	GlobalHiring	(1,554.00)	Selling & Admin
5/11/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/11/2023	Hong Kong Huayuan Trading Compai	Intl. Wire Payment		(5,875.83)	Purchases
5/12/2023	Roth Property Maintenance	**0430		(344.16)	Selling & Admin
5/12/2023	GUSTO	ACH Pull		(2,450.00)	Payroll
5/12/2023	Amazon	**0430		(36.47)	Selling & Admin
5/13/2023	Amazon	**0430		(135.92)	Selling & Admin
5/13/2023	Adobe	**0430		(58.43)	Selling & Admin
5/14/2023	Amendment XXI Wine & Spirits	**8469		(71.27)	Selling & Admin
5/14/2023	Trinity Apparel Group	**8469		(680.65)	Purchases
5/15/2023	GUSTO	ACH Pull		(18,786.08)	Payroll
5/15/2023	GUSTO	ACH Pull		(8,853.34)	Payroll
5/15/2023	GUSTO	ACH Pull		(1,649.61)	Payroll
5/15/2023	GUSTO	ACH Pull		(1,631.39)	Payroll
5/15/2023	GUSTO	ACH Pull		(1,148.11)	Payroll
5/15/2023	Deel, Inc.	ACH Pull	GlobalHiring	(577.47)	Selling & Admin
5/15/2023	GUSTO	ACH Pull		(144.47)	Payroll

Exhibit D

Date	Name	Type	Note	Amount	Category
5/15/2023	GUSTO	ACH Pull		(51.51)	Payroll
5/15/2023	GUSTO	ACH Pull		(5,000.00)	Payroll
5/15/2023	GUSTO	ACH Pull		(147.30)	Payroll
5/15/2023	CHERRY CREEK CUSTOM TA	**8469		(230.21)	Selling & Admin
5/15/2023	Han Sol Lee	Intl. Wire Payment		(6,988.00)	Purchases
5/15/2023	XIUYING NI	Intl. Wire Payment		(22,883.00)	Purchases
5/16/2023	4AllPromos	**8469		(2,192.29)	Selling & Admin
5/16/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/16/2023	GUSTO	ACH Pull		(662.99)	Payroll
5/16/2023	GUSTO	ACH Pull		(45.01)	Payroll
5/16/2023	GUSTO	ACH Pull		(1,510.00)	Payroll
5/17/2023	Canva	**0430		(12.95)	Selling & Admin
5/17/2023	CHERRY CREEK CUSTOM TA	**8469		(166.77)	Selling & Admin
5/17/2023	Trinity Apparel Group	**8469		(440.65)	Purchases
5/17/2023	Trinity Apparel Group	**8469		(128.39)	Purchases
5/17/2023	Trinity Apparel Group	**8469		(1,281.83)	Purchases
5/17/2023	GUSTO	ACH Pull		(1,543.52)	Payroll
5/17/2023	GUSTO	ACH Pull		(1,022.73)	Payroll
5/17/2023	GUSTO	ACH Pull		(2,450.00)	Payroll
5/17/2023	Bristol County Savings Bank	Wire Payment		(12,917.00)	Transfer to BCSB
5/18/2023	NYS DTF SALES	ACH Pull	Sales and Use	(3,842.70)	Taxes
5/18/2023	AMEX EPAYMENT	ACH Pull		(2,900.00)	Selling & Admin
5/18/2023	USPS STAMPS ENDICIA	**0430		(100.00)	Selling & Admin
5/18/2023	Taco Labs Inc	Wire Payment	Marketing & Consulting	(20,000.00)	Selling & Admin
5/19/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/19/2023	NYSIF	ACH Pull	Workers Comp	(49.50)	Insurance
5/19/2023	GUSTO	ACH Pull		(5,000.00)	Payroll
5/19/2023	Shopify	**0430		(818.94)	Selling & Admin
5/19/2023	Suerli Souza	Check Payment		(200.00)	Selling & Admin
5/20/2023	MID ATLANTIC TR	ACH Pull		(3,275.23)	Selling & Admin
5/22/2020	GUSTO	ACH Pull		(5,000.00)	Payroll
5/22/2020	HP Ink	**0430		(19.59)	Selling & Admin
5/22/2020	CO DEPT REVENUE	ACH Pull		(688.68)	Taxes
5/23/2023	UPS	**0430		(172.93)	Selling & Admin
5/23/2023	COMM OF MASS EFT	ACH Pull		(502.09)	Taxes
5/23/2023	Deel, Inc.	ACH Pull	GlobalHiring	(2,054.00)	Selling & Admin
5/23/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/23/2023	James Fabric Import and Export Co., I	Intl. Wire Payment		(3,266.29)	Purchases
5/23/2023	Fees Wire Fee	Wire Fee		(15.00)	Bank Fees
5/24/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/24/2023	Dropbox	**0430		(76.50)	Selling & Admin
5/24/2023	GUSTO	ACH Pull		(34.86)	Payroll
5/24/2023	AMEX EPAYMENT	ACH Pull		(4,070.00)	Selling & Admin

Exhibit D

Date	Name	Type	Note	Amount	Category
5/24/2023	Soul of Startups LLC	ACH Payment	Fan's Leadership coach	(1,650.00)	Selling & Admin
5/25/2023	ClickPay	ACH Pull	rent	(8,000.00)	Selling & Admin
5/26/2023	ZENDESK - US	**0430		(141.78)	Selling & Admin
5/26/2023	Deel, Inc.	ACH Pull	GlobalHiring	(736.00)	Selling & Admin
5/26/2023	Easypost	ACH Pull		(500.00)	Selling & Admin
5/26/2023	GUSTO	ACH Pull		(277.53)	Payroll
5/26/2023	GUSTO	ACH Pull		(88.04)	Payroll
5/26/2023	GUSTO	ACH Pull		(5,000.00)	Payroll
5/26/2023	GUSTO	ACH Pull		(5,000.00)	Payroll
5/26/2023	GUSTO	ACH Pull		(147.30)	Payroll
5/26/2023	Stamps.com	**0430		(19.11)	Selling & Admin
5/26/2023	1600 Boulder	ACH Payment		(2,150.00)	Rent
5/26/2023	Taco Labs Inc	Wire Payment	Marketing & Consulting	(20,000.00)	Selling & Admin
5/27/2023	TAXJAR.COM	**0430		(216.67)	Selling & Admin
5/29/2023	Amendment XXI Wine & Spirits	**8469		(74.51)	Selling & Admin
5/30/2023	Deel, Inc.	ACH Pull	GlobalHiring	(557.72)	Selling & Admin
5/30/2023	Deel, Inc.	ACH Pull	GlobalHiring	(6,005.00)	Selling & Admin
5/30/2023	AirvalleW0HXJ20I	ACH Pull		(3,919.00)	Selling & Admin
5/30/2023	Deel, Inc.	ACH Pull	GlobalHiring	(1,505.00)	Selling & Admin
5/30/2023	GUSTO	ACH Pull		(34.00)	Payroll
5/30/2023	Easypost	ACH Pull	Shipping	(500.00)	Selling & Admin
5/30/2023	Yujie Gao	Intl. Wire Payment		(17,730.00)	Purchases
5/30/2023	COMCAST 8497303	ACH Pull		(124.87)	Utilities
5/30/2023	Soul of Startups LLC	ACH Payment	Fan's Leadership coach	(3,650.00)	Selling & Admin
5/30/2023	GOOGLE	ACH Pull		(500.00)	Selling & Admin
5/30/2023	Bostonian Tailoring	Check Payment		(2,225.00)	Selling & Admin
5/31/2023	NYS DTF SALES	ACH Pull	Sales and Use	(146.01)	Taxes
5/31/2023	GUSTO	ACH Pull		(18,922.17)	Payroll
5/31/2023	GUSTO	ACH Pull		(8,944.13)	Payroll
5/31/2023	GUSTO	ACH Pull		(1,912.16)	Payroll
5/31/2023	GUSTO	ACH Pull		(1,631.39)	Payroll
5/31/2023	GUSTO	ACH Pull		(1,148.11)	Payroll
5/31/2023	GUSTO	ACH Pull		(752.99)	Payroll
5/31/2023	GUSTO	ACH Pull		(1,442.60)	Payroll
5/31/2023	GUSTO	ACH Pull		(76.49)	Payroll
5/31/2023	GUSTO	ACH Pull		(7,500.00)	Payroll
5/31/2023	GUSTO	ACH Pull		(2,500.00)	Payroll
5/31/2023	GUSTO	ACH Pull		(2,450.00)	Payroll
5/31/2023	GUSTO	ACH Pull		(1,510.00)	Payroll
Total Mercury - 2750		c		(479,511.83)	
Mercury - 8006					
5/2/2023	West Town Bank & Trust	Check Payment	Previous Chapter 11 Paym	(1,009.50)	Secured Debt

Exhibit D

Date	Name	Type	Note	Amount	Category
5/3/2023	American Express National Bank	Check Payment	Previous Chapter 11 Paym	(1,873.95)	Secured Debt
5/12/2023	THE GUARDIAN	ACH Pull		(70.07)	Insurance
5/15/2023	CHASE CREDIT CRD	ACH Pull		(621.00)	Selling & Admin
5/24/2023	American Express National Bank	Check Payment		(1,873.95)	Secured Debt
5/26/2023	West Town Bank & Trust	Check Payment		(1,009.05)	Secured Debt
5/31/2023	THE GUARDIAN	ACH Pull		(70.07)	Insurance
Total Mercury - 8006				(6,527.59)	
BlueRidge 6418					
5/25/2023	Wire to Ratio Clothing			(100,114.00)	Transfer
5/31/2023	Jiachen Che		Unknown Payee	(23,919.00)	Unknown
Total BlueRidge 6418				(124,033.00)	
BlueRidge Treasury Bills					
5/25/2023	Maturity of Treasury Bills purchased on 2/23/23			(100,000.00)	Transfer
Total BlueRidge Treasury Bills				(100,000.00)	
Total Disbursements				(710,072.42)	
Less Transfers				(205,114.00)	
Total Receipts Less Transfers				\$ (504,958.42)	

Blank Label Group, Inc.
 23-10286 (JTD)
 Period: May 1 -May 31, 2023

	BlankLabel Group, Inc.	BlankLabel Group, Inc.	BlackLapel Custom Clothier, Inc.	BlankLabel Group, Inc.	Ratio Clothing LLC		
	BlueRidge 6418	BlueRidge Treasury Bills	Mercury 8016	Mercury 8006	Mercury 2750	Total	Cumulative Total
Beginning Balance	0.00	296,405.50	\$ 0.01	\$ 4,010.46	\$ 208,089.16	\$ 508,505.13	\$ 683,506.16
CASH RECEIPTS							-
Net Cash Sales					241,537.96	241,537.96	778,801.74
Accounts Receivable						-	-
Loans and Advances						-	-
Amounts from Related Non Debtor Entities	50,000.00					50,000.00	70,000.00
Sale of Assets						-	-
Interest Income	114.28	1,193.11				1,307.39	2,081.81
Credits/Returns					2,265.65	2,265.65	2,362.91
Other						-	42,000.01
Transfers	100,000.00			5,000.00	100,114.00	205,114.00	604,840.23
TOTAL RECEIPTS	150,114.28	1,193.11	-	5,000.00	343,917.61	500,225.00	1,500,086.70
CASH DISBURSEMENTS							-
Net Payroll					124,322.39	124,322.39	271,627.63
Payroll Taxes						-	20,013.50
Sales, Use & Other Taxes					5,179.48	5,179.48	22,204.51
Secured Debt				5,766.45		5,766.45	78,052.06
Inventory Purchases					161,051.95	161,051.95	415,479.92
Transfers to BCSB (1)					26,234.00	26,234.00	87,803.00
Unidentified/Unauthorized Payees (2)	23,919.00					23,919.00	26,229.72
Rent & Utilities					2,543.60	2,543.60	5,636.42
Insurance				140.14	7,618.66	7,758.80	49,423.94
Selling & Administrative Expense				621.00	132,946.75	133,567.75	266,480.47
Other (see attached)						-	20,000.00
Owners Draw						-	-
Expense Reimbursement						-	-
Taxes - Real Estate						-	-
Professional Fees (Legal, Accounting)					14,585.00	14,585.00	17,038.75
Bank and Credit Card Fees					30.00	30.00	105.00
Transfers	100,114.00	100,000.00			5,000.00	205,114.00	604,840.23
TOTAL DISBURSEMENTS	124,033.00	100,000.00	-	6,527.59	479,511.83	710,072.42	1,884,935.15
CASH - End of Month	\$ 26,081.28	\$ 197,598.61	\$ 0.01	\$ 2,482.87	\$ 72,494.94	\$ 298,657.71	\$ 298,657.71

(1) Represents amounts transferred to an account held at Bristol County Savings Bank which the CRO has no control over.

(2) Represents disbursements with unidentified and/or unauthorized Payees.



May 2023 statement
May 1-May 31, 2023 (31 days)
All dates in UTC.

BLACKLAPEL CUSTOM CLOTHIERS INC

36 Bromfield Street, Ste 203
Boston, MA 02108

EIN ••3725

Account details

Checking account	8016
Routing number	084106768

Account activity overview

Beginning balance	\$0.01
Total withdrawals	\$0.00
Total deposits	\$0.00
Statement Balance	\$0.01

[All Transactions /](#)

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
Total				\$0.01



May 2023 statement
May 1-May 31, 2023 (31 days)
All dates in UTC.

Blank Label Group, Inc

36 Bromfield Street, STE 200
Boston, MA 02108

EIN ••6183

Account details

Checking account	8006
Routing number	084106768

Account activity overview

Beginning balance	\$4,010.46
Total withdrawals	-\$6,527.59
Total deposits	\$5,000.00
Statement Balance	\$2,482.87

[All Transactions /](#)

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
May 02	West Town Bank & Trust	✈ Check Payment	-\$1,009.50	\$3,000.96
May 03	American Express National Bank	✈ Check Payment	-\$1,873.95	\$1,127.01
May 08	Ratio Clothing	← ACH In	\$5,000.00	\$6,127.01
May 12	THE GUARDIAN	→ ACH Pull	-\$70.07	\$6,056.94
May 15	CHASE CREDIT CRD	→ ACH Pull	-\$621.00	\$5,435.94
May 24	American Express National Bank	✈ Check Payment	-\$1,873.95	\$3,561.99
May 26	West Town Bank & Trust	✈ Check Payment	-\$1,009.05	\$2,552.94
May 31	THE GUARDIAN	→ ACH Pull	-\$70.07	\$2,482.87
Total				\$2,482.87



May 2023 statement
May 1-May 31, 2023 (31 days)
All dates in UTC.

Ratio Clothing, LLC

36 Bromfield Street, STE 204
Boston, MA 02108

EIN ••8330











Account details

Checking account	██████████ 2750
Routing number	084106768

Account activity overview

Beginning balance	\$208,089.16
Total withdrawals	-\$487,880.30
Including wire fees of	-\$30.00
Total deposits	\$352,286.08
Statement Balance	\$72,494.94

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
May 01	XIUYING NI	 Intl. Wire Payment	-\$21,961.00	
	Deel, Inc.	→ ACH Pull	-\$569.85	
	GUSTO	→ ACH Pull	-\$532.49	
	GUSTO	→ ACH Pull	-\$272.09	
	COMCAST 8497303	→ ACH Pull	-\$124.87	
	GUSTO	→ ACH Pull	-\$83.09	
	GUSTO	→ ACH Pull	-\$110.75	
	GUSTO	→ ACH Pull	-\$101.25	
	GUSTO	→ ACH Pull	-\$1,510.00	
	CHERRY CREEK CUSTOM TA	 ●●8469	-\$597.32	
	ReadyRefresh	→ ACH Pull	-\$54.96	
	Google Pay	 ●●0430	-\$300.50	
	GOOGLE	→ ACH Pull	-\$500.00	
	INTUIT *	→ ACH Pull	-\$116.88	\$181,254.11
May 02	Mollys Spirits	 ●●8469	-\$204.48	
	BCBS MASS	→ ACH Pull	-\$3,655.31	
	BCBS MASS	→ ACH Pull	-\$3,336.89	
	Easypost	→ ACH Pull	-\$500.00	
	Google Pay	 ●●0430	-\$54.88	
	BCBS MASS	→ ACH Pull	-\$576.96	
	BRAINTREE	← ACH In	\$8,605.63	
	BRAINTREE	← ACH In	\$3,091.03	
	BRAINTREE	← ACH In	\$2,584.73	
	BRAINTREE	← ACH In	\$1,580.00	
	Han Sol Lee	 Intl. Wire Payment	-\$6,798.00	
	King Soopers	 ●●8469	-\$88.49	
	John Cantalupa	 Check Payment	-\$395.00	\$181,505.49
May 03	Amazon Web Services	 ●●0430	-\$4.35	
	GOBUNDANCE	 ●●0492	-\$3,800.00	
	ClickPay	→ ACH Pull	-\$16,000.00	

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	BRAINTREE	← ACH In	\$5,629.63	
	BRAINTREE	← ACH In	\$2,827.65	
	BRAINTREE	← ACH In	\$6,472.00	
	BRAINTREE	← ACH In	\$2,740.00	
	GUSTO	→ ACH Pull	-\$219.94	
	1PASSWORD	☒ ●●0430	-\$21.20	
	Amazon Web Services	☒ ●●0430	-\$22.87	
	Trinity Apparel Group	☒ ●●8469	-\$231.39	
	PayPal	☒ ●●0430	-\$3,466.00	
	EVERSOURCE	→ ACH Pull	-\$66.69	
	EVERSOURCE	→ ACH Pull	-\$39.22	
	Ting Zhu	✈ Intl. Wire Payment	-\$19,961.00	\$155,342.11
May 04	CHERRY CREEK CUSTOM TA	☒ ●●8469	-\$555.00	
	BRAINTREE	← ACH In	\$5,233.74	
	BRAINTREE	← ACH In	\$673.09	
	BRAINTREE	← ACH In	\$500.00	
	BRAINTREE	← ACH In	\$49.00	
	BRAINTREE	→ ACH Pull	-\$2,649.01	
	BRAINTREE	→ ACH Pull	-\$1,774.09	
	BRAINTREE	→ ACH Pull	-\$1,514.16	
	BRAINTREE	→ ACH Pull	-\$637.47	
	BRAINTREE	→ ACH Pull	-\$520.27	
	BRAINTREE	→ ACH Pull	-\$512.07	
	BRAINTREE	→ ACH Pull	-\$222.96	
	BRAINTREE	→ ACH Pull	-\$98.99	
	Jeffrey Pilkington	✈ Check Payment	-\$110.21	\$153,203.71
May 05	MID ATLANTIC TR	→ ACH Pull	-\$2,719.00	
	BRAINTREE	← ACH In	\$2,623.12	
	BRAINTREE	← ACH In	\$1,368.13	
	BRAINTREE	← ACH In	\$3,710.00	

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	BRAINTREE	← ACH In	\$500.00	
	XIUYING NI	↗ Intl. Wire Payment	-\$19,585.00	
	GUSTO	→ ACH Pull	-\$5,000.00	
	Stamps.com	☒ ●●0430	-\$100.00	
	GOOGLE	→ ACH Pull	-\$67.19	
	Suerli Souza	↗ Check Payment	-\$200.00	\$133,733.77
May 06	BRAINTREE	← ACH In	\$7,146.89	
	BRAINTREE	← ACH In	\$2,874.37	
	BRAINTREE	← ACH In	\$1,394.24	
	BRAINTREE	← ACH In	\$95.00	
	MID ATLANTIC TR	→ ACH Pull	-\$2,710.24	
	Mile High Wine & Spirits	☒ ●●8469	-\$21.62	\$142,512.41
May 08	TAL Global Alliances Limited	↗ Intl. Wire Payment	-\$2,474.92	
	Fees Wire Fee	↗ Wire Fee	-\$15.00	
	Mercury - Checking ●●8006	→ Transfer Out	-\$5,000.00	
	Hunter Point LLC	↗ Wire Payment	-\$14,585.00	
	Easypost	→ ACH Pull	-\$500.00	
	John Bambach	↔ ACH Payment	-\$3,932.50	
	Bostonian Tailoring	↗ Check Payment	-\$550.00	
	Bostonian Tailoring	↗ Check Payment	-\$680.00	\$114,774.99
May 09	TAXJAR.COM	☒ ●●0430	-\$211.44	
	BRAINTREE	← ACH In	\$8,532.19	
	BRAINTREE	← ACH In	\$3,808.23	
	BRAINTREE	← ACH In	\$501.95	
	BRAINTREE	← ACH In	\$850.00	
	GUSTO	→ ACH Pull	-\$24.95	
	King Soopers	☒ ●●8469	-\$25.85	
	Han Sol Lee	↗ Intl. Wire Payment	-\$6,963.00	
	Bristol County Savings Bank	↗ Wire Payment	-\$13,317.00	\$107,925.12
May 10	Easypost	→ ACH Pull	-\$500.00	

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	BRAINTREE	← ACH In	\$10,702.39	
	BRAINTREE	← ACH In	\$6,005.63	
	BRAINTREE	← ACH In	\$863.16	
	BRAINTREE	← ACH In	\$2,945.00	
	XCEL ENERGY-PSCO	→ ACH Pull	-\$37.95	
	AMEX EPAYMENT	→ ACH Pull	-\$1,600.00	\$126,303.35
May 11	XIUYING NI	↻ Intl. Wire Payment	-\$23,803.00	
	Deel, Inc.	→ ACH Pull	-\$1,554.00	
	BRAINTREE	← ACH In	\$773.95	
	BRAINTREE	← ACH In	\$766.67	
	BRAINTREE	→ ACH Pull	-\$252.27	
	Easypost	→ ACH Pull	-\$500.00	
	BRAINTREE	← ACH In	\$1,885.00	
	Hong Kong Huayuan Trading Company Limited	↻ Intl. Wire Payment	-\$5,875.83	\$97,743.87
May 12	Roth Property Maintenance	☎ ●●0430	-\$344.16	
	BRAINTREE	← ACH In	\$3,163.44	
	BRAINTREE	← ACH In	\$1,271.05	
	BRAINTREE	← ACH In	\$934.00	
	BRAINTREE	← ACH In	\$375.00	
	GUSTO	→ ACH Pull	-\$2,450.00	
	Amazon	☎ ●●0430	-\$36.47	\$100,656.73
May 13	Amazon	☎ ●●0430	-\$135.92	
	BRAINTREE	← ACH In	\$5,483.65	
	BRAINTREE	← ACH In	\$209.95	
	BRAINTREE	← ACH In	\$1,100.00	
	BRAINTREE	← ACH In	\$855.00	
	Adobe	☎ ●●0430	-\$58.43	
	Trinity Apparel Group	☎ ●●8469	\$615.65	\$108,726.63
May 14	Amendment XXI Wine & Spirits	☎ ●●8469	-\$71.27	
	Trinity Apparel Group	☎ ●●8469	-\$680.65	\$107,974.71

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
May 15	GUSTO	→ ACH Pull	-\$18,786.08	
	GUSTO	→ ACH Pull	-\$8,853.34	
	GUSTO	→ ACH Pull	-\$1,649.61	
	GUSTO	→ ACH Pull	-\$1,631.39	
	GUSTO	→ ACH Pull	-\$1,148.11	
	Deel, Inc.	→ ACH Pull	-\$577.47	
	GUSTO	→ ACH Pull	-\$144.47	
	GUSTO	→ ACH Pull	-\$51.51	
	GUSTO	→ ACH Pull	-\$5,000.00	
	GUSTO	→ ACH Pull	-\$147.30	
	CHERRY CREEK CUSTOM TA	☞ ●●8469	-\$230.21	
	Han Sol Lee	✈ Intl. Wire Payment	-\$6,988.00	
	XIUYING NI	✈ Intl. Wire Payment	-\$22,883.00	\$39,884.22
May 16	BRAINTREE	← ACH In	\$4,475.25	
	BRAINTREE	← ACH In	\$3,160.25	
	BRAINTREE	← ACH In	\$1,803.06	
	BRAINTREE	← ACH In	\$1,535.00	
	4AllPromos	☞ ●●8469	-\$2,192.29	
	Easypost	→ ACH Pull	-\$500.00	
	GUSTO	→ ACH Pull	-\$662.99	
	GUSTO	→ ACH Pull	-\$45.01	
	GUSTO	→ ACH Pull	-\$1,510.00	\$45,947.49
May 17	Canva	☞ ●●0430	-\$12.95	
	CHERRY CREEK CUSTOM TA	☞ ●●8469	-\$166.77	
	BRAINTREE	← ACH In	\$10,818.51	
	BRAINTREE	← ACH In	\$1,736.88	
	BRAINTREE	← ACH In	\$1,341.58	
	BRAINTREE	← ACH In	\$3,390.00	
	Trinity Apparel Group	☞ ●●8469	-\$440.65	
	Trinity Apparel Group	☞ ●●8469	-\$128.39	

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	Trinity Apparel Group	 ●●8469	-\$1,281.83	
	GUSTO	→ ACH Pull	-\$1,543.52	
	GUSTO	→ ACH Pull	-\$1,022.73	
	GUSTO	→ ACH Pull	-\$2,450.00	
	Bristol County Savings Bank	 Wire Payment	-\$12,917.00	\$43,270.62
May 18	BRAINTREE	← ACH In	\$2,175.07	
	BRAINTREE	← ACH In	\$1,593.75	
	BRAINTREE	← ACH In	\$2,992.20	
	BRAINTREE	← ACH In	\$179.38	
	NYS DTF SALES	→ ACH Pull	-\$3,842.70	
	AMEX EPAYMENT	→ ACH Pull	-\$2,900.00	
	USPS STAMPS ENDICIA	 ●●0430	-\$100.00	
	Taco Labs Inc	 Wire Payment	-\$20,000.00	\$23,368.32
May 19	Easypost	→ ACH Pull	-\$500.00	
	BRAINTREE	← ACH In	\$7,110.04	
	BRAINTREE	← ACH In	\$5,966.87	
	BRAINTREE	← ACH In	\$890.29	
	BRAINTREE	← ACH In	\$860.00	
	NYSIF	→ ACH Pull	-\$49.50	
	GUSTO	→ ACH Pull	-\$5,000.00	
	Shopify	 ●●0430	-\$818.94	
	Suerli Souza	 Check Payment	-\$200.00	\$31,627.08
May 20	BRAINTREE	← ACH In	\$7,984.21	
	BRAINTREE	← ACH In	\$257.87	
	BRAINTREE	← ACH In	\$250.00	
	MID ATLANTIC TR	→ ACH Pull	-\$3,275.23	\$36,843.93
May 22	GUSTO	→ ACH Pull	-\$5,000.00	
	HP Ink	 ●●0430	-\$19.59	
	CO DEPT REVENUE	→ ACH Pull	-\$688.68	\$31,135.66
May 23	UPS	 ●●0430	-\$172.93	

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	BRAINTREE	← ACH In	\$7,403.78	
	BRAINTREE	← ACH In	\$2,496.56	
	COMM OF MASS EFT	→ ACH Pull	-\$502.09	
	BRAINTREE	→ ACH Pull	-\$187.18	
	Deel, Inc.	→ ACH Pull	-\$2,054.00	
	Easypost	→ ACH Pull	-\$500.00	
	BRAINTREE	← ACH In	\$455.00	
	James Fabric Import and Export Co., Ltd	↻ Intl. Wire Payment	-\$3,266.29	
	Fees Wire Fee	↻ Wire Fee	-\$15.00	\$34,793.51
May 24	BRAINTREE	← ACH In	\$5,033.06	
	BRAINTREE	← ACH In	\$3,203.07	
	BRAINTREE	← ACH In	\$1,773.22	
	BRAINTREE	← ACH In	\$95.00	
	Easypost	→ ACH Pull	-\$500.00	
	Dropbox BVY5LD7HNC1G	☎ ●●0430	-\$76.50	
	GUSTO	→ ACH Pull	-\$34.86	
	AMEX EPAYMENT	→ ACH Pull	-\$4,070.00	
	Soul of Startups LLC	↔ ACH Payment	-\$1,650.00	\$38,566.50
May 25	BRAINTREE	← ACH In	\$5,724.47	
	BRAINTREE	← ACH In	\$2,047.83	
	BRAINTREE	← ACH In	\$1,019.00	
	ClickPay	→ ACH Pull	-\$8,000.00	
	BRAINTREE	← ACH In	\$808.06	
	BLUE RIDGE BANK - FINTECH	↻ Wire	\$100,114.00	\$140,279.86
May 26	ZENDESK - US	☎ ●●0430	-\$141.78	
	BRAINTREE	← ACH In	\$8,841.56	
	BRAINTREE	← ACH In	\$1,938.13	
	BRAINTREE	← ACH In	\$371.85	
	BRAINTREE	← ACH In	\$1,500.00	
	Deel, Inc.	→ ACH Pull	-\$736.00	

All Transactions /

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	[RETURN] Soul of Startups LLC	↔ ACH Payment	\$1,650.00	
	Easypost	→ ACH Pull	-\$500.00	
	GUSTO	→ ACH Pull	-\$277.53	
	GUSTO	→ ACH Pull	-\$88.04	
	GUSTO	→ ACH Pull	-\$5,000.00	
	GUSTO	→ ACH Pull	-\$5,000.00	
	GUSTO	→ ACH Pull	-\$147.30	
	Stamps.com	☎ ●●0430	-\$19.11	
	1600 Boulder	↔ ACH Payment	-\$2,150.00	
	Taco Labs Inc	📧 Wire Payment	-\$20,000.00	\$120,521.64
May 27	TAXJAR.COM	☎ ●●0430	-\$216.67	
	BRAINTREE	← ACH In	\$4,538.44	
	BRAINTREE	← ACH In	\$2,899.06	
	BRAINTREE	← ACH In	\$2,733.97	
	BRAINTREE	← ACH In	\$313.33	\$130,789.77
May 29	Amendment XXI Wine & Spirits	☎ ●●8469	-\$74.51	\$130,715.26
May 30	Deel, Inc.	→ ACH Pull	-\$557.72	
	Deel, Inc.	→ ACH Pull	-\$6,005.00	
	AirwalleW0HXJ20I	→ ACH Pull	-\$3,919.00	
	Deel, Inc.	→ ACH Pull	-\$1,505.00	
	GUSTO	→ ACH Pull	-\$34.00	
	Easypost	→ ACH Pull	-\$500.00	
	Yujie Gao	📧 Intl. Wire Payment	-\$17,730.00	
	COMCAST 8497303	→ ACH Pull	-\$124.87	
	Soul of Startups LLC	↔ ACH Payment	-\$3,650.00	
	GOOGLE	→ ACH Pull	-\$500.00	
	Bostonian Tailoring	📧 Check Payment	-\$2,225.00	\$93,964.67
May 31	BRAINTREE	← ACH In	\$9,633.57	
	BRAINTREE	← ACH In	\$13,219.06	
	BRAINTREE	← ACH In	\$3,038.69	

[All Transactions /](#)

Date (UTC)	Description	Trx Type	Amount	End of Day Balance
	BRAINTREE	← ACH In	\$1,575.00	
	NYS DTF BILL PYT	→ ACH Pull	-\$146.01	
	GUSTO	→ ACH Pull	-\$18,922.17	
	GUSTO	→ ACH Pull	-\$8,944.13	
	GUSTO	→ ACH Pull	-\$1,912.16	
	GUSTO	→ ACH Pull	-\$1,631.39	
	GUSTO	→ ACH Pull	-\$1,148.11	
	GUSTO	→ ACH Pull	-\$752.99	
	GUSTO	→ ACH Pull	-\$1,442.60	
	GUSTO	→ ACH Pull	-\$76.49	
	GUSTO	→ ACH Pull	-\$7,500.00	
	GUSTO	→ ACH Pull	-\$2,500.00	
	GUSTO	→ ACH Pull	-\$2,450.00	
	GUSTO	→ ACH Pull	-\$1,510.00	\$72,494.94
Total				\$72,494.94



Statement Period
May 01 2023 - May 31 2023

Blank Label Group INC | Account
87XXXX6418

Address
36 Bromfield Street
Boston, MA, 02108
US

Blue Ridge Bank
17 West Main Street
Luray, VA, 22835
US

Statement Summary

DATE	DESCRIPTION	WITHDRAWALS / DEBIT	DEPOSITS / CREDIT	BALANCE
May 01	Opening Balance			0.00
May 01	Interest April 2023		114.28	114.28
May 25	APA TREAS 310 MISC PAY		100,000.00	100,114.28
May 25	Wire to Ratio Clothing Capital	100,114.00		0.28
May 30	Blank Label Grou Jack Erwin		25,000.00	25,000.28
May 31	Jiachen Che Capital	23,919.00		1,081.28
May 31	Blank Label Grou Jack Erwin		25,000.00	26,081.28
May 31	Closing Balance			26,081.28

Fees Summary

TYPE	TOTAL FOR THIS PERIOD
Fees	0.00

Interest

TYPE	TOTAL FOR THIS PERIOD
Interest Accrued This Period	11.28
Days In Period	31
Annual Percentage Yield Earned	4.96%

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR CONSUMER ELECTRONIC TRANSFERS

In case of errors or questions about your electronic transactions, call (602) 671-6704 or send an email at support@capital.xyz if you think your statement or receipt is wrong or if you need more information about a transaction listed in the statement or receipt.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

You will need to provide us:

- a. Your name, account number and/or 16-digit Card number
- b. Describe the error of the transfer you are unsure about and explain in detail why you believe there is an error or why you need more information.
- c. Include the dollar amount of the suspected error.

If you provide this information verbally, we may require that you send your complaint or question in writing within ten (10) business days. We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty- five (45) days to investigate your complaint or question. If we decide to do this, we will credit your Account within ten (10) business days for the amount you think is in error, so that you will have use of the money during the time it takes to complete the investigation. If we ask you to put your complaint or question in writing and you do not provide it within ten (10) business days, we may not credit your Account.

For errors involving a new Account, POS transactions or foreign-initiated transactions, we may take up to ninety (90) days to investigate your complaint or question. For new accounts, we may take up to twenty (20) business days to credit your Account for the amount you think is in error. We will notify you with the results within three (3) business days after completing the investigation. If we decide that there was no error, we will send you a written explanation. You may request copies of the documentation used in the investigation

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR STATEMENT

If you think your statement is incorrect, or if you need more information about a transaction on your statement, notify us immediately.

We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can call us, but doing so will not preserve your rights.

You will need to provide us:

- a. Your name, account number and/or 16-digit Card number
- b. Describe the error of the transfer you are unsure about and explain in detail why you believe there is an error or why you need more information.
- c. Include the dollar amount of the suspected error.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the amounts of your bill that are not in question. While we investigate your inquiry we cannot report you as delinquent or take any action to collect the amount in question.

My Account Activity

Blank Label Group: P-775-345-914

Your most recent account activity is provided below. For details about a particular transaction, select the date for the one you wish to view. To view all of your account activity, go to [History](#).

Recent Purchases and Reinvestments

Date	Type	Amount
03-16-2023	13-Week Bill	\$200,000.00

Recent Payments to You

Date	Type	Amount

Pending Purchases, Reinvestments, and Redemptions

Date	Type	Amount
None Available		

Gift and Transfer Activity

Date	Type	Amount
None Available		

C of I Funding

Date	Type	Amount
None Available		

[Return](#)